

APPENDIX D
IKWEZI MUNICIPALITY
ANALYSIS OF OPERATING INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2008

<u>Actual</u> <u>2007</u> R	<u>INCOME</u>	<u>Actual</u> <u>2008</u> R	<u>Budget</u> <u>2008</u> R
981,348	Assessment Rates	1,202,753	1,550,000
4,985,299	Equitable share	5,694,191	5,694,000
4,405	Income from Burial sites	5,570	3,500
0	Income from Library	0	1,400
889,228	Income from other Sources	1,111,159	393,500
71,662	Income from Traffic	84,861	85,000
355,399	Interest earned - external	588,089	100,000
705,172	Refuse Removal	714,426	690,500
22,291	Rentals	19,507	8,000
1,972,426	Sale of electricity	2,187,932	2,130,500
710,727	Sale of water	813,979	771,000
693,548	Sanitation/Sewerage	696,789	760,980
1,127,971	Subsidies/Government Grants	743,704	2,214,420
12,519,476	<u>TOTAL INCOME</u>	13,862,960	14,402,800
	<u>EXPENDITURE</u>		
5,539,014	Salaries, wages & allowances	5,836,067	6,716,249
5,289,126	General Expenses	5,146,752	6,665,931
1,351,536	Electricity purchased	1,414,294	1,470,000
3,937,590	Other	3,732,458	5,195,931
226,928	Repairs and Maintenance	400,781	1,306,900
29,122	Capital charges	0	0
67,314	Contribution to capital	28,984	0
713,670	Contribution to funds	2,256,622	400,000
11,865,174	<u>GROSS EXPENDITURE</u>	13,669,206	15,089,080
553,749	<u>Less : Amounts charged out</u>	504,016	745,440
11,311,425	<u>NET EXPENDITURE</u>	13,165,190	14,343,640