

IKWEZI MUNICIPALITY

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008**

<u>2007</u> <u>Actual</u> <u>Income</u> R	<u>2007</u> <u>Actual</u> <u>Expenditure</u> R	<u>2007</u> <u>Surplus/</u> <u>(Deficit)</u> R		<u>2008</u> <u>Actual</u> <u>Income</u> R	<u>2008</u> <u>Actual</u> <u>Expenditure</u> R	<u>2008</u> <u>Surplus/</u> <u>(Deficit)</u> R	<u>2008</u> <u>Budget</u> <u>Surplus/</u> <u>(Deficit)</u> R
9,812,104	8,710,796	1,101,308	RATES AND GENERAL SERVICES	10,856,005	9,961,717	894,288	393,710
7,413,351	6,079,342	1,334,009	Community services	8,956,986	6,822,724	2,134,262	940,570
-	102,675	(102,675)	Subsidised services	-	134,241	(134,241)	(170,540)
2,398,753	2,528,779	(130,026)	Economic services	1,899,019	3,004,752	(1,105,733)	(376,320)
-	-	-	HOUSING SERVICES				
2,707,372	2,600,629	106,743	TRADING SERVICES	3,006,955	3,203,473	(196,518)	(334,550)
12,519,476	11,311,425	1,208,051	TOTAL	13,862,960	13,165,190	697,770	59,160
		(3,649,011)	Appropriations for the year (refer to Note 14)			(1,218,810)	
		(2,440,960)	Net deficit for the year			(521,040)	
		208,367	Accumulated surplus/(deficit) at beginning of the year the year			(2,232,593)	
		(2,232,593)	ACCUMULATED SURPLUS/(DEFICIT) AT END OF THE YEAR			(2,753,633)	