

APPENDIX E
IKWEZI MUNICIPALITY
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2008

<u>2007</u> <u>Actual</u> <u>Income</u> R	<u>2007</u> <u>Actual</u> <u>Expenditure</u> R	<u>2007</u> <u>Surplus/</u> <u>(Deficit)</u> R		<u>2008</u> <u>Actual</u> <u>Income</u> R	<u>2008</u> <u>Actual</u> <u>Expenditure</u> R	<u>2008</u> <u>Surplus/</u> <u>(Deficit)</u> R	<u>2008</u> <u>Budget</u> <u>Surplus/</u> <u>(Deficit)</u> R
9,812,104	8,710,796	1,101,308	RATES & GENERAL SERVICES	10,856,005	9,961,717	894,288	393,710
7,413,351	6,079,342	1,334,009	Community services	8,956,986	6,822,724	2,134,262	940,570
981,348	91,560	889,788	Assessment rates	1,202,753		1,202,753	1,550,000
5,594,289	3,374,718	2,219,571	Administration: Finance & Corporative	6,766,905	3,788,832	2,978,073	1,406,950
	504,184	(504,184)	Administration: Public Works		672,106	(672,106)	(658,270)
4,405	3,935	470	Cemeteries	5,570	11,258	(5,688)	(11,690)
237,356	458,963	(221,607)	Health: Klipplaat clinic	304,101	348,891	(44,790)	
511,001	882,288	(371,287)	Council's General	583,598	1,123,116	(539,518)	(441,840)
	698,088	(698,088)	Streets & storm water		736,014	(736,014)	(857,120)
	9,052	(9,052)	Sport grounds		57,634	(57,634)	(14,700)
13,290	41,763	(28,473)	Town Halls	9,198	70,598	(61,400)	(95,880)
71,662	14,791	56,871	Traffic & licensing	84,861	14,275	70,586	63,120
-	102,675	(102,675)	Subsidised services	-	134,241	(134,241)	(170,540)
	102,675	(102,675)	Civil buildings				
			Library		134,241	(134,241)	(170,540)
2,398,753	2,528,779	(130,026)	Economic services	1,899,019	3,004,752	(1,105,733)	(376,320)
705,855	467,567	238,288	Refuse Removal	714,426	890,917	(176,491)	46,770
693,548	1,061,862	(368,314)	Sanitation & sewerage	696,789	1,626,031	(929,242)	(423,090)
86,920	86,920		LED: Bakery Project	86,172	86,172	-	-
73,332	73,332		LED: Shoe Factory	7,056	7,056	-	-
839,098	839,098		LED: Hardwood Farm	394,576	394,576	-	-
2,707,372	2,600,629	106,743	TRADING SERVICES	3,006,955	3,203,473	(196,518)	(334,550)
1,996,645	1,937,454	59,191	Electricity	2,192,976	1,989,594	203,382	11,080
710,727	663,175	47,552	Water	813,979	1,213,879	(399,900)	(345,630)
12,519,476	11,311,425	1,208,051	TOTAL	13,862,960	13,165,190	697,770	59,160
	(3,649,011)		Appropriations for the year (refer to Note 14)			(1,218,810)	
	(2,440,960)		NET DEFICIT FOR THE YEAR			(521,040)	
	208,367		ACCUMULATED SURPLUS AT BEGINNING OF THE YEAR			(2,232,593)	
	(2,232,593)		ACCUMULATED SURPLUS/(DEFICIT) AT END OF THE YEAR			(2,753,633)	