

**IKWEZI MUNICIPALITY  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2008**

	<u>Note</u>	<u>2008</u> R	<u>2007</u> R
<b>CASH RETAINED FROM OPERATING ACTIVITIES</b>		20,988,335	9,076,676
Cash utilised by operations	15	(10,267,941)	(7,438,800)
Investment income	13	595,171	359,735
(Increase)/decrease in Working capital	16	(754,332)	(1,696,898)
Less: External interest paid		-	-
Cash utilised by operations		(10,427,102)	(8,775,963)
<u>Add:</u> Grants & Subsidies		31,415,437	17,851,539
Nett proceeds on disposal of assets		-	1,100
<b>CASH EFFECTS OF FINANCING ACTIVITIES</b>			
Investment in fixed assets	4	(19,701,625)	(11,681,309)
<b>Nett Cash flow</b>		<b><u>1,286,710</u></b>	<b><u>(2,604,633)</u></b>
<b>CASH EFFECT OF FINANCING ACTIVITIES</b>			
Increase / (Decrease) in Long-term Liabilities	17	-	(58,243)
(Increase) / Decrease in Cash investments	18	(1,832,232) -	2,735,275
(Increase) / Decrease in Cash	19	545,522 -	(72,399)
<b>Net cash (generated) / utilised</b>		<b><u>(1,286,710)</u></b>	<b><u>2,604,633</u></b>

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