

BUDGET RELATED POLICIES

The Ikwezi Municipality have operational and Council approved Financial Management Policies in place, but the exact date of approval is currently undetermined.

Current Management, under the leadership of the Accounting Officer, have launched the review, development and ultimate compliance with all legislation expected policies. Draft policies are to be available as from end May 2008.

Tabling and Council approval is aimed for end June 2008. Operationalizing the policies as from 1 July 2008 - new financial year.

Policies in existence, reviewed and being developed are (full FM policies complement):

Banking and Investment Policy

Credit Control and Debt Collection Policy

Fixed Assets Policy

Indigents Policy

Rates Policy

Supply Chain Management Policy

Tarrif Policy

The aim is to have all these policies in place and implemented, adopted and approved by Council - to support all roles and functions as outlined - in support to the deliverables and expectations in Finance by start of the 2008/09 financial year.